

**UNOFFICIAL TRANSLATION**

No. 065/ICBP/CS/XII/17

Jakarta, 22 December 2017

Indonesia Financial Services Authority  
Gedung Soemitro Djojohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

**Attn. Mr. Hoesen, Executive Head of Capital Market Supervisor**  
**Mr. Poltak Sihotang, Deputy Director of Companies Appraisal Bureau – Real Sector**

Indonesia Stock Exchange  
Indonesia Stock Exchange Building, Tower 1, 4<sup>th</sup> Floor  
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

**Attn. Mr. Tito Sulistio, President Director**  
**Mr. Samsul Hidayat, Director of Companies Appraisal**

Indonesia Central Securities Depository  
Indonesia Stock Exchange Building, Tower 1 5<sup>th</sup> Floor  
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

**Attn. Ms. Friderica Widayari Dewi, President Director**

**Re: Disclosure of PT Indofood CBP Sukses Makmur Tbk on the Signing of Joint Venture Agreement with Arla Foods AMBA**

For and on behalf of the Company, we herewith would like to announce Information or Material Facts as follow:

Company Name : PT Indofood CBP Sukses Makmur Tbk  
Business Activities : Consumer branded products industry, include among others instant noodles, food seasonings, nutrition and special foods, biscuits, as well as capital investments in subsidiaries engaged in the dairy processing industry and other related products, snacks, beverages and packaging.  
Telephone : (021) 5795 8822  
Facsimile : (021) 5793 7373  
E-mail Address : corporate.secretary@icbp.indofood.co.id

1.	Date of Event
	22 December 2017

2.	<p>Type of Information and Material Facts</p> <p>A Signing of Joint Venture Agreement</p>
3.	<p>Description of Information and Material Facts</p> <p>In compliance with the Indonesia Financial Services Authority Regulation No. 31/POJK.04/2015 dated 16 December 2015 regarding Disclosure of Information or Material Facts by Listed and Public Companies, as well as Indonesia Stock Exchange Regulation, PT Indofood CBP Sukses Makmur Tbk (the "Company") hereby wishes to announce that on 22 December 2017, the Company has signed a joint venture agreement ("JVA") with Arla Foods AMBA ("Arla"), a cooperative society with limited liability registered under the law of the Kingdom of Denmark, to establish joint venture company ("JVC") and its subsidiary ("JVC Subsidiary") which will engage in the dairy business in Indonesia.</p> <p>Arla is an international dairy company owned by around 11,200 farmers from Denmark, Sweden, the UK, Germany, Belgium, Luxemburg and the Netherlands. Arla is also one of the strongest players in the international dairy arena, with a wide range of dairy products of highest quality. Some of their well-known brands are Arla®, Lurpak®, Castello® and Puck®. The collaboration is expected to complement the Company's dairy business.</p> <p>The JVC will undertake the commercial operations, while the JVC Subsidiary will undertake the manufacturing operations. The shareholding compositions are as follows:</p> <div style="text-align: center;"> <pre> graph TD     Arla[Arla] -- "50% + 1 share" --&gt; JVC[JVC]     ICBP[ICBP] -- "50% - 1 share" --&gt; JVC     JVC -- "100% - 2 shares" --&gt; JVC_Sub[JVC Subsidiary]     Arla -- "1 share" --&gt; JVC_Sub     ICBP -- "1 share" --&gt; JVC_Sub             </pre> </div> <p>This proposed transaction is not a material transaction as stipulated in the Indonesia Capital Market and Financial Institutions Supervisory Agency ("Bapepam-LK") Regulation No. IX.E.2 Attachment of Decree of Bapepam-LK Chairman No.: Kep-614/BL/2011 dated 28 November 2011 regarding Material Transaction and Changing in Core Business. The proposed transaction is also not an affiliated transaction and conflict of interest as stipulated in Bapepam-LK Regulation No. IX.E.1 Attachment of Decree of Bapepam-LK Chairman No.: Kep-412/BL/2009 dated 25 November 2009 regarding Transaction with Affiliated Parties and Conflict of Interest on Certain Transaction.</p>

4.	The impact of event, information or material facts to the operational activities, legal, financial condition or the Company's business.
	There is no material impact on the Company's business operations or its continuity.
5.	Others.
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Thank you for your kind attention.

Sincerely,  
**PT INDOFOOD CBP SUKSES MAKMUR Tbk**

**Gideon A. Putro**  
**Corporate Secretary**

C.c The Indonesia Capital Market Institute