



UNOFFICIAL TRANSLATION

No. 065/ICBP/CS/XII/17

Jakarta, 22 December 2017

Indonesia Financial Services Authority Gedung Soemitro Djojohadikusumo Jl. Lapangan Banteng Timur No. 2-4 Jakarta 10710

Attn. Mr. Hoesen, Executive Head of Capital Market Supervisor

Mr. Poltak Sihotang, Deputy Director of Companies Appraisal Bureau - Real Sector

Indonesia Stock Exchange Indonesia Stock Exchange Building, Tower 1, 4th Floor Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. Mr. Tito Sulistio, President Director

Mr. Samsul Hidayat, Director of Companies Appraisal

Indonesia Central Securities Depository Indonesia Stock Exchange Building, Tower 1 5th Floor Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. Ms. Friderica Widyasari Dewi, President Director

Re: Disclosure of PT Indofood CBP Sukses Makmur Tbk on the Signing of Joint Venture Agreement with Arla Foods AMBA

For and on behalf of the Company, we herewith would like to announce Information or Material Facts as follow:

Company Name

: PT Indofood CBP Sukses Makmur Tbk

Business Activities

: Consumer branded products industry, include among others instant noodles, food seasonings, nutrition and special foods,

biscuits, as well as capital investments in subsidiaries engaged in the dairy processing industry and other related

products, snacks, beverages and packaging.

Telephone Facsimile : (021) 5795 8822

E-mail Address

: (021) 5793 7373 : corporate.secretary@icbp.indofood.co.id

Date of Event

22 December 2017





2. Type of Information and Material Facts

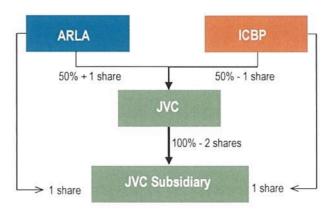
A Signing of Joint Venture Agreement

3. Description of Information and Material Facts

Financial In compliance with the Indonesia Services Authority Regulation No. 31/POJK.04/2015 dated 16 December 2015 regarding Disclosure of Information or Material Facts by Listed and Public Companies, as well as Indonesia Stock Exchange Regulation, PT Indofood CBP Sukses Makmur Tbk (the "Company") hereby wishes to announce that on 22 December 2017, the Company has signed a joint venture agreement ("JVA") with Arla Foods AMBA ("Arla"), a cooperative society with limited liability registered under the law of the Kingdom of Denmark, to establish joint venture company ("JVC") and its subsidiary ("JVC Subsidiary") which will engage in the dairy business in Indonesia.

Arla is an international dairy company owned by around 11,200 farmers from Denmark, Sweden, the UK, Germany, Belgium, Luxemburg and the Netherlands. Arla is also one of the strongest players in the international dairy arena, with a wide range of dairy products of highest quality. Some of their well-known brands are Arla®, Lurpak®, Castello® and Puck®. The collaboration is expected to complement the Company's dairy business.

The JVC will undertake the commercial operations, while the JVC Subsidiary will undertake the manufacturing operations. The shareholding compositions are as follows:



This proposed transaction is not a material transaction as stipulated in the Indonesia Capital Market and Financial Institutions Supervisory Agency ("Bapepam-LK") Regulation No. IX.E.2 Attachment of Decree of Bapepam-LK Chairman No.: Kep-614/BL/2011 dated 28 November 2011 regarding Material Transaction and Changing in Core Business. The proposed transaction is also not an affiliated transaction and conflict of interest as stipulated in Bapepam-LK Regulation No. IX.E.1 Attachment of Decree of Bapepam-LK Chairman No.: Kep-412/BL/2009 dated 25 November 2009 regarding Transaction with Affiliated Parties and Conflict of Interest on Certain Transaction.





| The impact of event, information or material facts to the operational activities, legal, financial condition or the Company's business. |
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| There is no material impact on the Company's business operations or its continuity. |
| Others. |
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Thank you for your kind attention.

Sincerely,

PT INDOFOOD CBP SUKSES MAKMUR Tbk

Gideon A. Putro Corporate Secretary

C.c The Indonesia Capital Market Institute