

UNOFFICIAL TRANSLATION

No. 016/ICBP/CS/III/21

Jakarta, 17 February 2021

Indonesia Financial Services Authority
Gedung Soemitro Djojohadikusumo
Jalan Lapangan Banteng Timur No. 2-4
Jakarta 10710

Attention: Mr. Hoesen, Executive Head – Capital Market Supervisor

Indonesia Stock Exchange
Indonesia Stock Exchange Building, Tower 1, 4th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attention: Mr. Inarno Djajadi, President Director

Indonesia Central Securities Depository
Indonesia Stock Exchange Building, Tower 1, 5th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attention: Mr. Uriep Budhi Prasetyo, President Director

Subject: Public Disclosure of PT Indofood CBP Sukses Makmur Tbk in connection with the Purchase of Interest in PT Indofood Fritolay Makmur

For and on behalf of the Company, we herewith would like to announce Information or Material Facts as follow:

Company Name	: PT Indofood CBP Sukses Makmur Tbk
Business Activities	: Consumer branded products industry, include among others instant noodles, food seasonings, nutrition and special foods, as well as capital investments in subsidiaries engaged in the dairy processing industry and other related products, snacks, food culinary products, beverages and packaging.
Telephone	: +62 (21) 5795 8822
Facsimile	: +62 (21) 5793 7373
E-mail Address	: corporate.secretary@icbp.indofood.co.id

1.	Date of Event
	17 February 2021
2.	Type of Information and Material Facts
	Others

3.	<p>Description of Information and Material Facts</p> <p>In compliance with the Indonesia Financial Services Authority (Otoritas Jasa Keuangan or "OJK") Regulation No. 31/POJK.04/2015 dated 16 December 2015 regarding Disclosure of Material Information or Facts by Issuers and Public Companies, and Indonesia Stock Exchange Regulation, PT Indofood CBP Sukses Makmur Tbk (the "Company") wishes to announce that on 17 February 2021, the Company has purchased all the issued share capital of PT Indofood Fritolay Makmur ("IFL") owned by Fritolay Netherlands Holding B.V. ("Fritolay"), an affiliated company of PepsiCo Inc. ("PepsiCo"), whereby the Company acquired 49% of the total issued share capital of IFL for a consideration of approximately IDR494 billion ("Transaction"), that will be financed by its internal cash.</p> <p>In connection with the Transaction, IFL will conclude the licensing agreement with PepsiCo after IFL has completed the process to cease the production and sales of products of PepsiCo's brands, which has to be completed within 6 (six) months after the date of the Transaction ("Transition Period").</p> <p>Fritolay, PepsiCo and/or its other affiliates may not manufacture, package, sell, market or distribute any competing snack food products in Indonesia for 3 (three) years from the expiry of Transition Period.</p> <p>The Transaction is not a material transaction as stipulated in the OJK Regulation No. 17/POJK.04/2020 dated 20 April 2020 regarding Material Transactions and Changes in Line of Business. The Transaction is also not an affiliated transaction and conflict of interest transaction as stipulated in OJK Regulation No. 42/POJK.04/2020 dated 1 July 2020 regarding Affiliated Transactions and Conflict of Interest Transactions.</p>
4.	<p>The impact of event, information or material facts to the operational activities, legal, financial condition or the Company's business.</p> <p>The Company's share ownership in IFL increased from 51% to 99,99% from the total issued share capital of IFL.</p>
5.	Others.
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Thank you for your kind attention.

Sincerely,
PT INDOFOOD CBP SUKSES MAKMUR Tbk

Gideon A. Putro
Corporate Secretary